

NOTICE OF SPECIAL ELECTION

NOTICE IS HEREBY GIVEN that on Tuesday, May 15, 2018, a special election will be held in Parshall Public School District No. 3, Mountrail and McLean Counties, North Dakota, for the purpose of submitting to the voters of the School District, the question of whether the following Initial Resolution for the issuance of general obligation bonds adopted by the School Board of the School District on March 13, 2018, at a meeting of the School Board duly called and held, shall be approved:

BE IT RESOLVED by the School Board of Parshall Public School District No. 3, Mountrail and McLean Counties, North Dakota, that it is necessary and expedient for Parshall Public School District No. 3 (the "School District") to issue its general obligation school building bonds as hereafter described:

1. The maximum amount of bonds proposed to be issued is \$5,400,000.
2. The purpose for which the bonds are proposed to be issued is to provide funds, together with any other funds available, to construct, improve and equip school buildings; and to make site improvements to school property.
3. The assessed valuation of all taxable property in the School District, as defined in Section 21-03-01, N.D.C.C., is \$176,122,830 as last finally equalized for the year 2017.
4. The total amount of bonded indebtedness of the School District, all issued for school building purposes, is \$0.

AND YOU ARE FURTHER NOTIFIED AS FOLLOWS:

The School District, in compliance with Chapter 15.1-36 of the North Dakota Century Code, provides the following information:

If approved, the bond issue will result in an estimated additional millage of 18.96 mills, equal to \$18.96 on each \$1,000 of taxable valuation for the first taxable year.

AND YOU ARE FURTHER NOTIFIED AS FOLLOWS:

That the polling place for holding the election will be as follows:

Parshall High School Cafeteria
501 North Main Street
Parshall, ND 58770

And you are further notified that the polls of said election will be open at 7:00 a.m., Central Time, and will remain open continuously thereafter until 7:00 p.m., Central Time, of that day and that said election is to be held on Tuesday, May 15, 2018.

DATED: March 22, 2018.

BY ORDER OF THE SCHOOL BOARD OF PARSHALL PUBLIC SCHOOL DISTRICT NO. 3, MOUNTRAIL AND MCLEAN COUNTIES, NORTH DAKOTA.

 /s/
Business Manager